

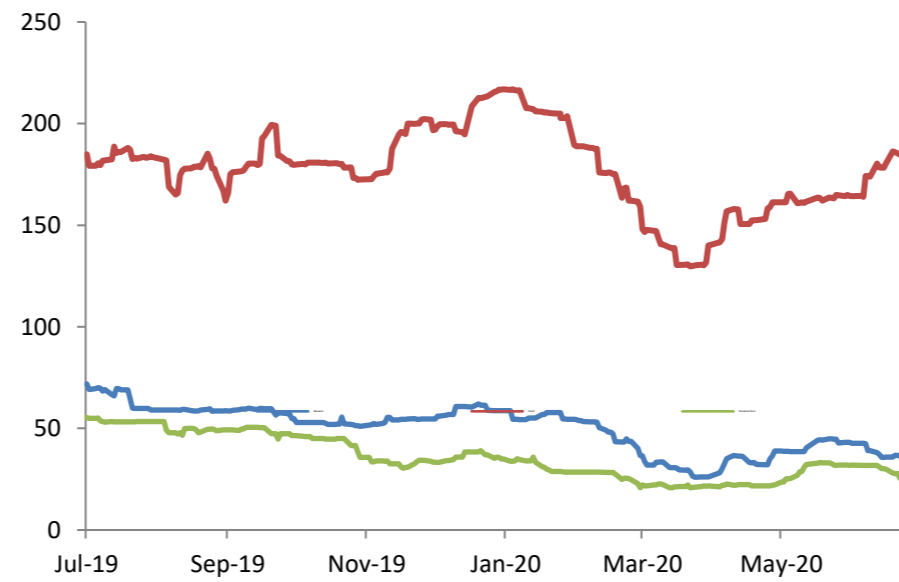
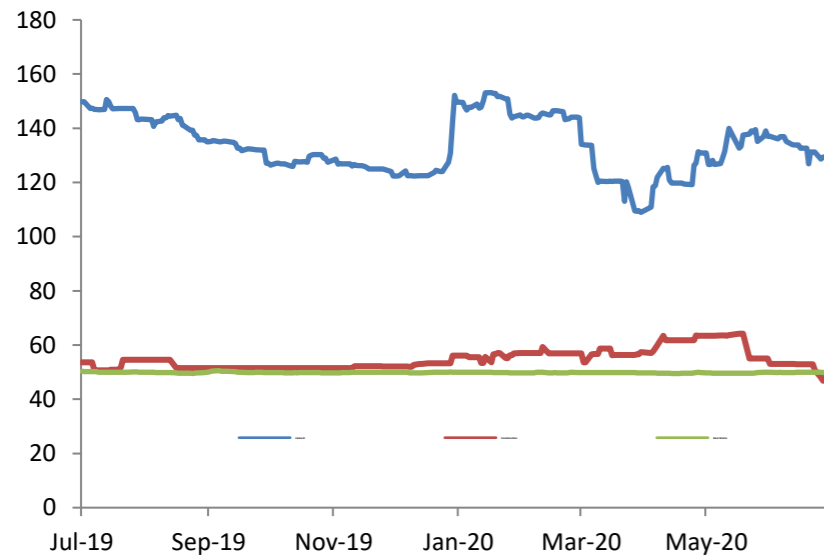
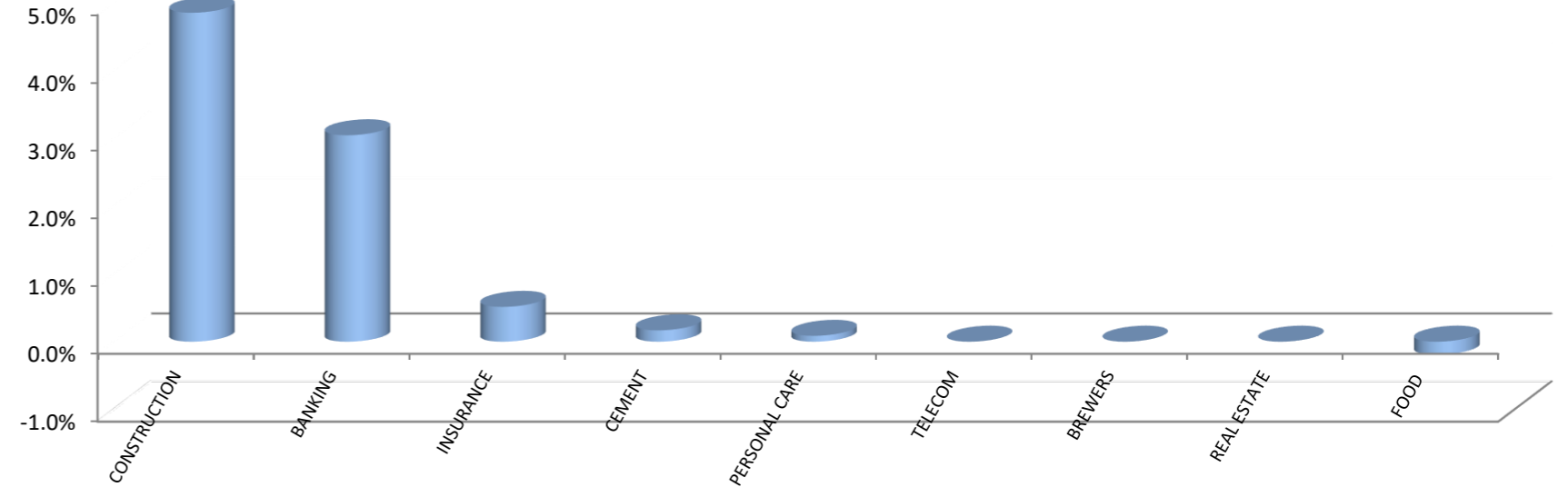
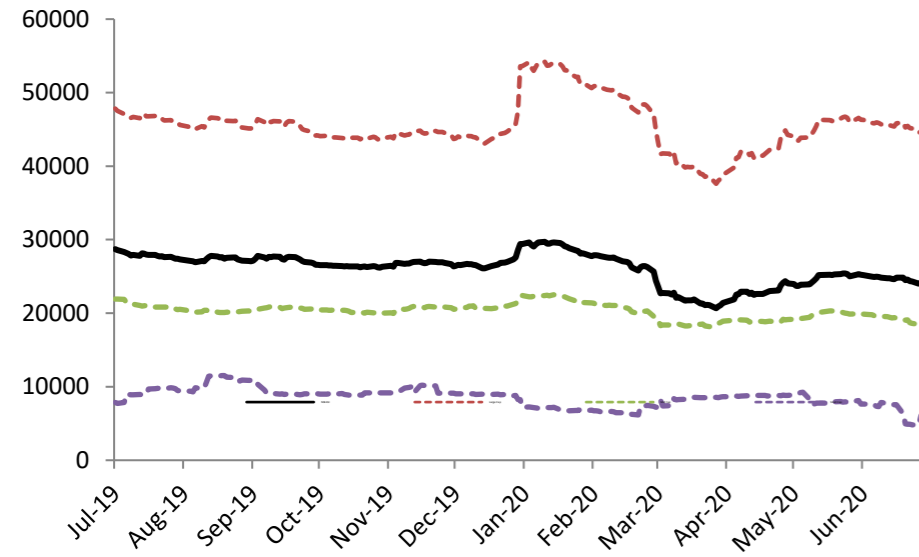
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,278.07	0.75%	-1.29%	-0.82%	-9.55%	-17.02%
Market Cap (N billions)	12,664.88	0.75%	-1.29%	-0.82%	-2.26%	-11.17%
Volume Traded (millions)	232.61	49.57%	895.52	1,070.86	45,390.31	76,785.14
Value Traded (N millions)	4,698.27	80.66%	14,463.99	16,300.07	519,370.52	921,831.25
NGN/USD	387	0.06%	0.06%	0.06%	6.10%	7.21%
NSEASI (\$)	62.77	0.68%	-1.35%	-0.89%	-15.07%	-23.00%
Market Cap (\$ millions)	32,746.94	0.68%	-1.35%	-0.89%	-8.23%	-17.58%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.05%	1.59%	14.63%	-28.41%	0.78%	-19.94%	-17.99%	2.22%	-11.71%
BREWERS	0.00%	-4.95%	33.39%	-40.58%	-5.26%	-43.23%	-49.46%	2.68%	-8.62%
CEMENT	0.17%	-1.31%	18.15%	-9.25%	2.04%	4.04%	-13.80%	1.72%	-7.30%
TELECOM	0.00%	-0.53%	17.82%	9.24%	-1.36%	12.38%	-8.41%	1.54%	-6.52%
PERSONAL CARE	0.09%	-14.20%	11.03%	-33.20%	-13.77%	-38.67%	-56.80%	2.64%	-9.37%
CONSTRUCTION	4.85%	-7.33%	-13.23%	-12.61%	-7.33%	-7.92%	-8.41%	1.67%	-14.26%
FOOD	-0.19%	-5.07%	33.58%	-18.86%	-5.34%	-17.19%	-8.01%	1.98%	-7.36%
INSURANCE	0.51%	-2.60%	-1.14%	-6.49%	-2.85%	-3.98%	-1.06%	0.94%	-3.94%
OIL& GAS	-0.30%	-1.06%	-18.28%	-50.89%	-0.46%	-60.17%	-45.27%	4.14%	-18.51%
REAL ESTATE	0.00%	-0.11%	0.26%	-0.14%	-0.11%	-0.14%	-1.28%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.64%	-1.05%	17.61%	-5.12%	-0.55%	1.38%	-7.70%	1.28%	-4.78%
Mid Cap (Mid 30%)	0.59%	-3.15%	-1.40%	-14.77%	-2.96%	-11.86%	-15.98%	0.73%	-3.95%
Small Cap (Bottom 60%)	0.78%	25.71%	-28.57%	-25.78%	24.20%	-31.09%	-22.06%	3.92%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	185,139.02	6.40	3.23%	-3.03%	-1.54%	-44.83%	-5.19%	-2.29%	-36.00%	6.60	6.20	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	190,245.05	5.30	3.92%	1.92%	20.45%	-31.17%	-13.82%	0.95%	-13.82%	5.30	5.05	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	6.74%	0.53%	11.76%	-8.65%	21.02%	-1.55%	2.70%	1.90	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	662,201.53	22.50	6.89%	2.97%	22.95%	-28.00%	-22.55%	2.04%	-24.24%	22.50	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	0.00%	23.47%	-28.82%	-24.94%	0.00%	-26.22%	30.25	30.25	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	211,080.88	6.40	3.23%	3.23%	13.27%	-27.68%	6.67%	2.40%	-10.49%	6.40	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	92,300.15	5.45	0.00%	-7.63%	-17.42%	-14.17%	-27.33%	-7.63%	-9.17%	5.90	5.35	7.60	5.35	7.60	5.70
Wema Bank	31-Dec	20,928.84	0.53	0.00%	1.92%	-5.36%	-32.91%	-13.11%	-1.85%	-28.38%	0.55	0.52	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	522,751.62	16.65	1.83%	6.05%	25.66%	-23.62%	-13.28%	3.42%	-10.48%	16.65	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	73,382.44	4.60	-4.17%	-7.07%	4.55%	-42.50%	-53.54%	-7.07%	-29.23%	4.95	4.60	8.00	3.90	9.95	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	5.88%	5.88%	-15.89%	-24.05%	11.80%	3.45%	-12.20%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	34,548.50	1.20	-1.64%	-12.41%	-5.51%	-40.00%	-47.83%	-4.00%	-39.70%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	0.00%	0.00%	-38.33%	-53.41%	-70.53%	-3.45%	-53.41%	14.00	14.00	30.20	14.00	47.50	17.50
Nigerian Breweries	31-Dec	269,985.89	34.05	0.00%	-5.68%	53.38%	-39.25%	-43.72%	-5.68%	-42.29%	36.10	34.05	59.00	22.00	61.00	22.00
International Breweries	31-Mar	12,886.98	3.95	0.00%	-1.25%	-19.39%	-57.07%	-76.76%	-3.66%	-58.42%	4.00	3.95	9.50	3.95	17.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,147,103.93	126.00	0.00%	-0.79%	7.69%	-23.17%	-27.38%	-0.79%	-11.27%	127.00	126.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,385,052.08	40.90	0.00%	-2.62%	29.84%	N/A	N/A	5.68%	N/A	42.00	39.90	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,288.08	11.00	10.00%	4.76%	-6.78%	-25.93%	-18.82%	10.00%	-28.10%	11.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,704.00	17.20	9.90%	-13.35%	-22.52%	-21.28%	-13.78%	-13.35%	-13.57%	19.85	15.65	27.50	15.65	27.50	18.00
UACN Property DevCo	31-Dec	1,306.25	0.95	0.00%	-4.04%	10.47%	-5.00%	-32.14%	-4.04%	-5.00%	0.99	0.95	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,676.00	4.20	0.00%	2.44%	-4.55%	-28.21%	-34.88%	5.00%	-25.66%	4.20	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	47,102.04	12.45	0.00%	-18.63%	18.57%	-36.48%	-62.27%	-18.63%	-43.41%	15.30	12.45	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	5,501.03	4.60	1.10%	-16.36%	5.75%	-13.21%	-44.58%	-16.36%	-24.59%	5.50	4.55	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,677.86	6.75	0.00%	-8.78%	7.14%	-36.02%	-43.51%	0.00%	-36.02%	7.40	6.75	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.87%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	139,200.00	11.60	-0.85%	-0.85%	18.97%	-22.67%	9.43%	-3.33%	-14.71%	11.70	11.60	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	47,236.27	18.00	-2.70%	-3.49%	-16.28%	-23.08%	11.11%	-5.26%	-8.63%	18.65	17.60	24.00	17.60	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	-6.51%	53.59%	-20.06%	-12.64%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,216.48	0.91	-1.09%	-4.21%	1.11%	-17.27%	-11.65%	-4.21%	-8.08%	0.95	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,830.22	7.20	0.00%	-10.00%	1.41%	-20.44%	20.00%	-10.00%	-16.28%	8.00	7.20	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-1.18%	-19.32%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.70	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	59.70%	0.72%	5.26%	0.00%	13.51%	21.00	21.00	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	19.70%	30.22%	21.90%	0.00%	30.22%	192.60	192.60	213.90	133.20	213.90	133.20
Oando	31-Dec	27,077.89	2.25	-2.17%	-5.46%	2.27%	-42.31%	-43.75%	-2.17%	-43.61%	2.38	2.25	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	-9.78%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	13.80
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-8.88%	-30.36%	0.00%	-12.08%	97.50	97.50	117.00	96.10	140.00	96.30
Eterna Oil	31-Dec	2,921.28	2.24	0.00%	0.00%	-6.28%	-37.78%	-38.63%	0.00%	-37.78%	2.24	2.24	3.60	1.99	3.65	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-21.24%	-34.52%	-27.17%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,008.19	0.91	1.11%	1.11%	13.75%	16.67%	35.82%	-1.09%	26.39%	0.91	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	-9.09%	-13.04%	-15.97%	-18.70%	-9.09%	-16.67%	5.50	5.00	6.30	4.95	6.30	4.95
Mansard	31-Dec	16,695.00	1.59	0.00%	-9.66%	0.63%	-22.44%	-20.50%	-9.66%	-19.70%	1.76	1.59	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,814.33	0.51	8.51%	-1.92%	-7.27%	-7.27%	6.25%	0.00%	-7.27%	0.52	0.47	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	67,250.66	70.50	1.15%	-8.91%	28.07%	17.50%	13.71%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-12.98%	1.00%	0.00%	-4.74%	45.25	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,340,769.00	115.00	0.00%	-0.86%	21.05%	5.02%	-13.53%	-2.13%	9.52%	116.00	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,235,304.40	328.70	0.00%	0.00%	9.97%	9.97%	-8.54%	0.00%	9.97%	328.70	317.10	328.70	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	11.00	10.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	14.29%	CHAMS PLC	0.24	14.29%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
JULIUS BERGER NIG. PLC.	17.20	9.90%	ROYAL EXCHANGE PLC.	0.26	13.04%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	14.29%	MAY & BAKER NIGERIA PLC.	2.78	44.04%	LAW UNION AND ROCK INS. PLC.	1.00	88.68%
LINKAGE ASSURANCE PLC	0.47	9.30%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	10.55%	ROYAL EXCHANGE PLC.	0.26	13.04%	EKOCORP PLC.	6.00	41.18%	ASSOCIATED BUS COMPANY PLC	0.56	86.67%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	IKEJA HOTEL PLC	1.02	7.37%	RED STAR EXPRESS PLC	3.55	12.70%	MOBIL OIL NIG PLC.	192.60	30.22%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
RED STAR EXPRESS PLC	3.55	8.90%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	6.06%	LAFARGE WAPCO PLC.	11.00	10.00%	VITAFOAM NIG PLC.	5.59	27.05%	EKOCORP PLC.	6.00	78.04%
PRESTIGE ASSURANCE CO. PLC.	0.51	8.51%	FIDELITY BANK PLC	1.80	5.88%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	OKOMU OIL PALM PLC.	70.50	26.80%	VITAFOAM NIG PLC.	5.59	49.47%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.67	8.06%	LAFARGE WAPCO PLC.	11.00	4.76%	IKEJA HOTEL PLC	1.02	7.37%	AIICO INSURANCE PLC.	0.91	26.39%	AIICO INSURANCE PLC.	0.91	35.82%
GUARANTY TRUST BANK PLC.	22.50	6.89%	CHAMS PLC	0.24	4.35%	BUA CEMENT PLC	40.90	5.68%	ASSOCIATED BUS COMPANY PLC	0.56	24.44%	DANGOTE FLOUR MILLS PLC	22.25	27.87%
FIRST CITY MONUMENT BANK PLC.	1.90	6.74%	UNITY BANK PLC	0.49	4.26%	P Z CUSSONS NIGERIA PLC.	4.20	5.00%	CUTIX PLC.	1.65	24.06%	MOBIL OIL NIG PLC.	192.60	21.90%
FIDELITY BANK PLC	1.80	5.88%	U B A PLC	6.40	3.23%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	FIRST CITY MONUMENT BANK PLC.	1.90	21.02%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNILEVER NIGERIA PLC.	12.45	0.00%	BETA GLASS CO PLC.	61.55	-9.95%	MRS OIL NIGERIA PLC.	12.45	-9.78%	AFROMEDIA PLC	0.20	-41.18%	STERLING BANK PLC.	1.20	-47.83%
MRS OIL NIGERIA PLC.	12.45	0.00%	U A C N PLC.	7.20	-10.00%	BETA GLASS CO PLC.	61.55	-9.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	OMATEK VENTURES PLC	0.26	-48.00%
DANGOTE SUGAR REFINERY PLC	11.60	-0.85%	CAPITAL HOTEL PLC	2.43	-10.00%	U A C N PLC.	7.20	-10.00%	NIGERIAN BREW. PLC.	34.05	-42.29%	AFROMEDIA PLC	0.20	-51.22%
HONEYWELL FLOUR MILL PLC	0.91	-1.09%	STERLING BANK PLC.	1.20	-12.41%	CAPITAL HOTEL PLC	2.43	-10.00%	UNILEVER NIGERIA PLC.	12.45	-43.41%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
STERLING BANK PLC.	1.20	-1.64%	C & I LEASING PLC.	4.00	-13.04%	C & I LEASING PLC.	4.00	-13.04%	OANDO PLC	2.25	-43.61%	ECOBANK TRANSNATIONAL INCORPORATED	4.60	-53.54%
OANDO PLC	2.25	-2.17%	JULIUS BERGER NIG. PLC.	17.20	-13.35%	JULIUS BERGER NIG. PLC.	17.20	-13.35%	ARBICO PLC.	1.89	-46.15%	ARBICO PLC.	1.89	-60.54%
FLOUR MILLS NIG. PLC.	18.00	-2.70%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	12.45	-62.27%
ECOBANK TRANSNATIONAL INCORPORATED	4.60	-4.17%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.60	-16.36%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.60	-16.36%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-66.67%
BERGER PAINTS PLC	6.10	-9.63%	LIVESTOCK FEEDS PLC.	0.51	-17.74%	LIVESTOCK FEEDS PLC.	0.51	-17.74%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-70.53%
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	UNILEVER NIGERIA PLC.	12.45	-18.63%	UNILEVER NIGERIA PLC.	12.45	-18.63%	INTERNATIONAL BREWERIES PLC.	3.95	-58.42%	INTERNATIONAL BREWERIES PLC.	3.95	-76.76%

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